



Private Wealth Management Report

April 2026

A large, stylized white outline of the letter 'G' that serves as a background graphic on the right side of the page.

Gateway to Crypto

Summary

- Global assets in April reflected “recovering risk appetite with split safe-haven behavior.” Crypto remained firm on ETF inflows and rate-cut hopes, with BTC up about 11.9% and ETH about 7.3%.
- Within Gate Private Wealth Quant Funds, Interstellar Hedge (USDT) delivered the highest monthly return at 1.8%, and its cumulative return reached 18.2%.
- Across USDT strategies, average annualized return reached 5.6%, while Stellar Core Smart Invest (USDT) led 1Y performance at 9.5%.
- Historical max drawdowns across strategies were mostly contained below 0.9%, with Gravity Hedge (USDT) at just 0.01%, underscoring strong stability.
- Interstellar Hedge (USDT) remained the most stable strategy, posting positive returns in all 22 observed periods for a 100% overall win rate.

Category

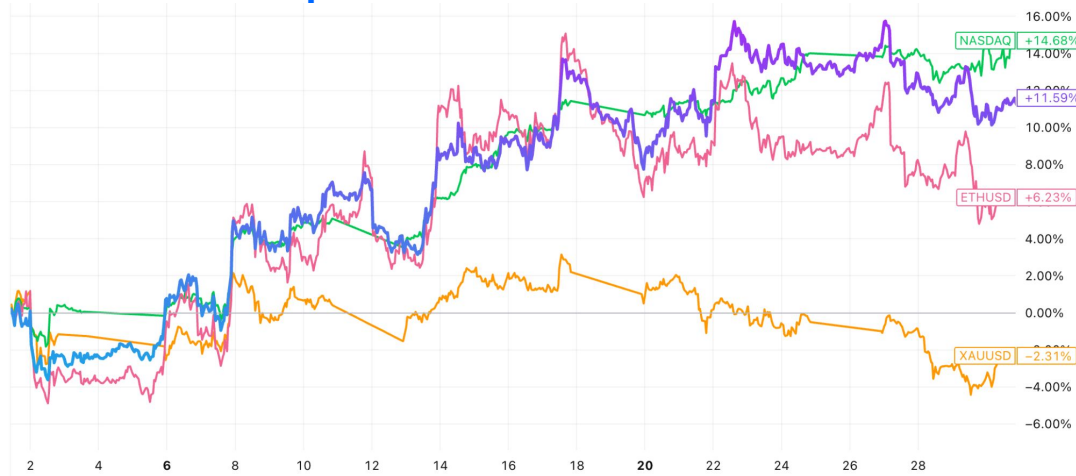
- 01 April Market Review
- 02 Gate PWM Product Matrix
- 03 Performance of Gate PWM Products
- 04 Crypto Market Outlook

01 April Market Review

01 Major Index Performance: U.S. Equities

Global assets in April reflected “recovering risk appetite with split safe-haven behavior.” Crypto stayed firm on ETF inflows and rate-cut hopes but remained volatile; gold consolidated at high levels amid geopolitical and real-rate tension; oil strengthened first, then ranged on OPEC+ cuts and demand expectations; U.S. equities were led by big tech and stayed broadly constructive, though still sensitive to inflation and rates.

April Cross-Asset Performance



02 Earnings & Sentiment Align As Stocks Hit New Highs

U.S. equities hit fresh record highs as earnings upgrades and returning risk appetite reinforced each other. Large-cap tech and platform earnings broadly beat expectations, with Alphabet's April 30 report helping push indexes higher. Markets still expect rate cuts later this year, supporting richer growth valuations. Even with periodic pressure from oil and Treasury yields, capital kept rotating into AI-linked leaders rather than exiting risk.

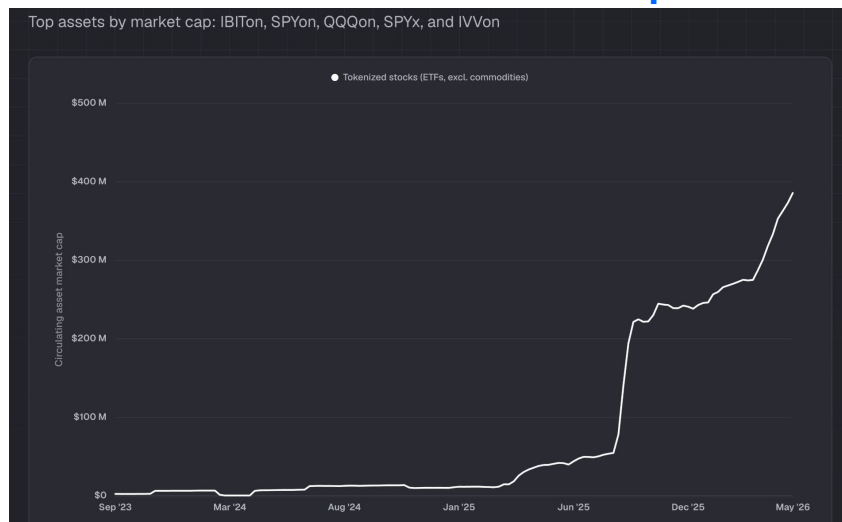
S&P 500 Trend & Magnificent 7 Earnings Growth



03 Tokenized ETF Market Cap Nears \$400M

The Tokenized ETF market entered accelerated growth after 2H 2025, and total market cap is now approaching \$400M. After a long low-growth phase, rising demand for on-chain U.S. equities and ETF exposure, together with stronger institutional acceptance of RWA and compliant assets, drove rapid inflows. On-chain TradFi assets are becoming a new liquidity entry point, led by products such as IBITon, SPYon, and QQQon.

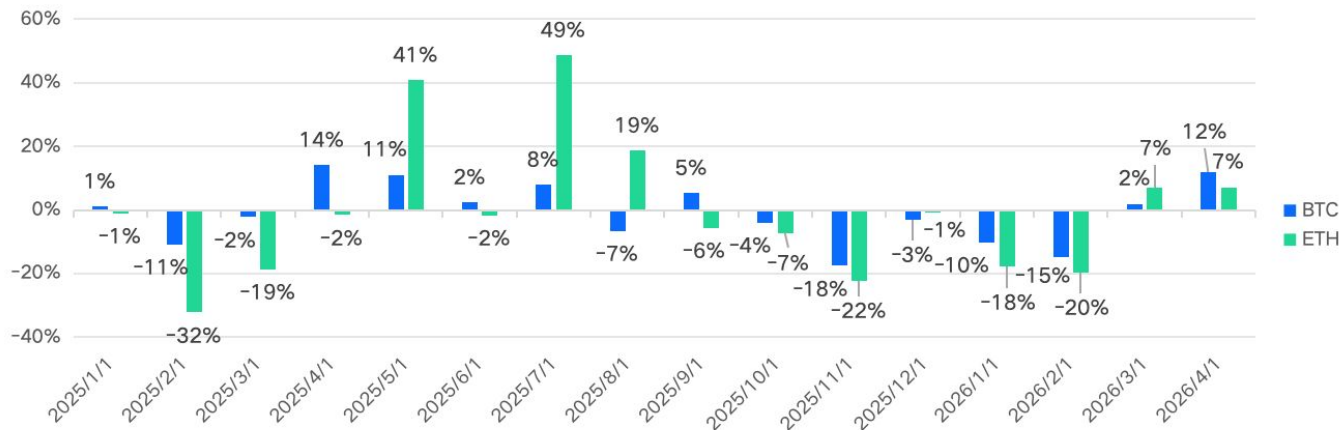
Tokenized ETF Market Cap



04 Crypto Market Price Analysis

BTC traded “down first, then up” in April, climbing through macro uncertainty and renewed inflows, with momentum driven mainly by spot ETF demand and improving risk appetite. ETH rebounded as well but with slightly weaker beta than BTC, showing a preference for more defensive large-cap exposure. On standard market measures, BTC gained about 11.9% in April versus 7.3% for ETH.

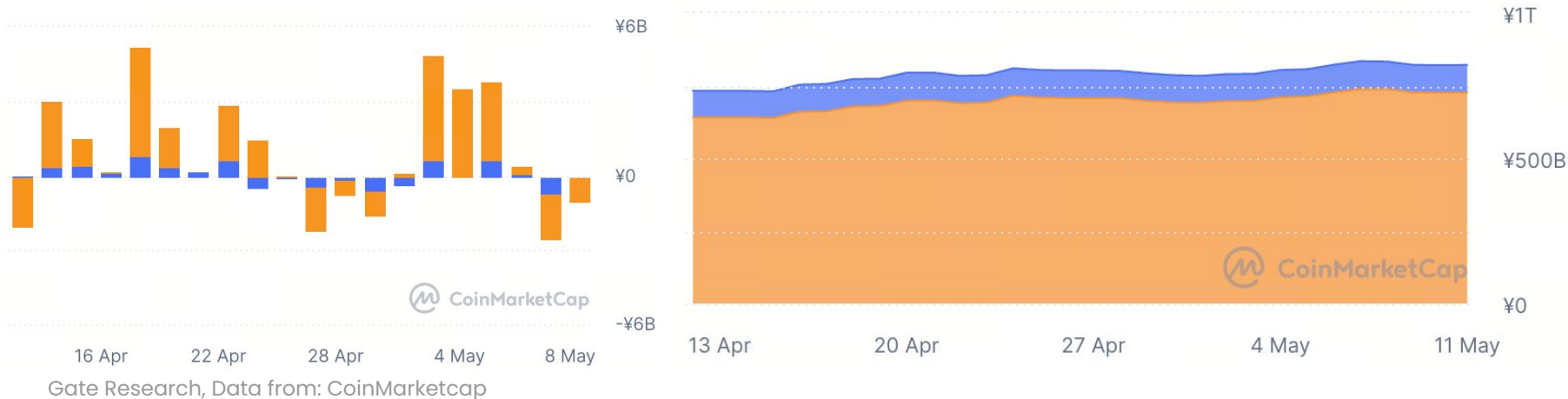
BTC & ETH Price Change



05 Crypto Market Liquidity Analysis

Bitcoin ETF inflows reached \$2.44B in April, the strongest month since October 2025. Easing geopolitical stress and a notable short squeeze cleared leverage built during consolidation. Total Bitcoin ETF AUM surpassed \$100B for the first time, with cumulative inflows near \$58B. Flows still centered on BlackRock’s IBIT and Fidelity’s FBTC, while Morgan Stanley’s MSBT signals intensifying competition for institutional share.

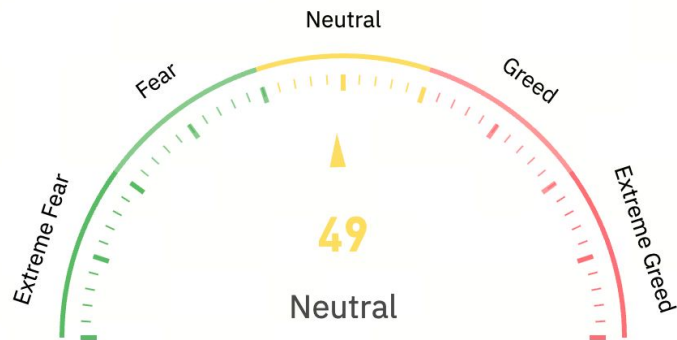
Spot Crypto ETF Net Flows & AUM



06 Market Sentiment Analysis

April's Crypto Fear & Greed Index moved from fear to gradual repair. Sentiment began in the fear zone, then recovered with price action and risk appetite, briefly touching neutral and even greed on some days. Over the last 30 days, 19 days were in Fear and 9 in Neutral, showing a clear improvement versus March. Near-term direction still depends on macro liquidity expectations and major-asset volatility.

April Fear & Greed Index



All	1 week	1 month	1 Year
Extreme Fear		2 days (6.67%)	
Fear		19 days (63.33%)	
Neutral		9 days (30.00%)	
Greed		0 days (0.00%)	
Extreme Greed		0 days (0.00%)	

02

Gate PWM Product Matrix

01 Stable Wealth Management: Simple Earn

A wealth management solution that keeps funds productive: users can access flexible or fixed products across 800+ tokens to earn stable returns. Assets are used as liquidity for the platform's lending business and lent to other users by the system, with interest distributed to flexible Simple Earn users as annualized yield. For fixed-term products, interest accrues at the predetermined annualized rate during the lock-up period, with clear and predictable returns.

Simple Earn APR

Coin	Est. APR	Term (Days)
USDT	10.19%	Flexible/Fixed
	1.65%	Flexible Term <input type="radio"/> 7 <input type="radio"/> 14 <input checked="" type="radio"/> 30
	1.75% V5-14	<input type="radio"/> 7 <input checked="" type="radio"/> 30
	10.00% Crazy Wednesday Bonus	<input checked="" type="radio"/> 14

02 Conservative Wealth: Smart Recurring Buy

Recurring investment is a fixed-amount, fixed-interval crypto strategy, also known as Dollar Cost Averaging. It lowers single-entry timing risk by buying in batches. Gate Smart Recurring Buy allows top-ups anytime, larger plan sizes, and one-click access to curated recurring-investment portfolios.

BTC Return & Recurring Buy Plan Illustration



Gate Research, Data from: Gate

Create Plan



From

Available: -- USDT ⬇

USDT ▼

≥3

To

100% / 100%

BTC ▼

100%

Invest At

Daily 00:00 ▼

Advanced ^

Auto-Subscribe Simple Earn

Plan Name

Portfolio BTC ↗

03 Stable Wealth Management: Dual Investment

A short-term investment product involving two cryptocurrencies, allowing users to profit by predicting market direction—selling high or buying low—with yields increasing as the maturity approaches. Users simply choose the asset, direction, and tenor. Compared with spot trading, Dual Investment offers a higher safety buffer, earning stable interest even if not executed.

Dual Investment Product Mechanism

Supposing the current price of BTC is \$100,000, you want to buy low at the price of \$88,000.

Sell High Buy Low

Buy Low means choosing a target price lower than the current price and buying more crypto at a lower price.



04 Stable Wealth Management: Staking

A flexible principal-protected wealth solution, Staking aggregates popular PoS projects, allowing clients to stake crypto assets to earn high on-chain returns. The most representative product is GUSD Mint, a principal-protected product that issues tokenized certificates backed by GUSD. GUSD is pegged 1:1 to the stablecoin used for subscription, with returns generated from Gate's operations, including RWA investments such as tokenized U.S. Treasuries.

GUSD Minting

Tradable, collateralizable yield-bearing assets backed by tokenized treasury bills and stablecoins

[What is GUSD?](#)

146.96M

Total Minted ↗

3.80%

Est. APR ↗

1 GUSD = 1 USDT / 1 USDC

Conversion Rate

05 High-Yield: Private Wealth Quant Funds

A medium- to long-term high-yield product offering returns higher than bank deposits or standard wealth management products. Managed by a top-tier asset management team, it diversifies risk and helps clients grow wealth with minimal time and effort. Gate Quantitative Funds use a market-neutral arbitrage strategy, almost fully avoiding market volatility, and offer advantages such as low risk, high returns, and 100% reserve proof.

Return Comparison Between Quant Fund and Term Deposit

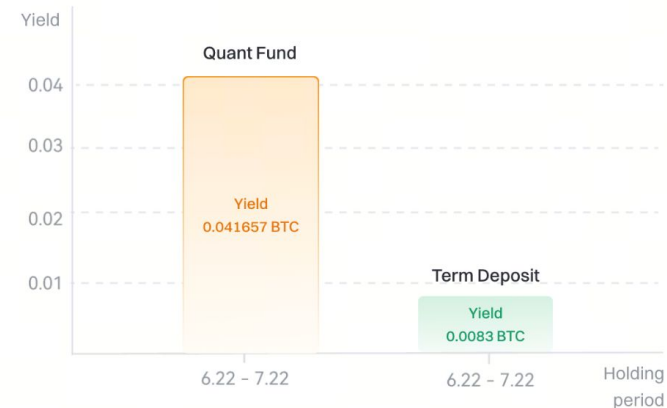
Quant Fund produces higher returns when the principal is guaranteed. Take a BTC product for example:

Scenario 1: How much can a user earn by holding a position in a Quant Fund product for 30 days?

A user subscribes to Returns Pioneer Capital-BTC with 10 BTC on June 22 when the NAV Per Unit is 1.005970, and redeems 10 BTC on July 22 when the NAV Per Unit is 1.011921.

Scenario 2: How much can a user earn by holding a 30-day term deposit product?

A user subscribes to a term deposit product with 10 BTC on June 22 when the APR is 1%, and redeems 10 BTC on July 22.



06 High-Yield: Smart Leverage

Leveraged Protection exempts forced liquidation during the subscription period, helping users avoid unexpected position losses caused by short-term extreme volatility and allowing them to focus on trend assessment and strategy execution.

Smart Leverage Simulator

Start with a Simulator

I think

BTC Will Rise Will Fall

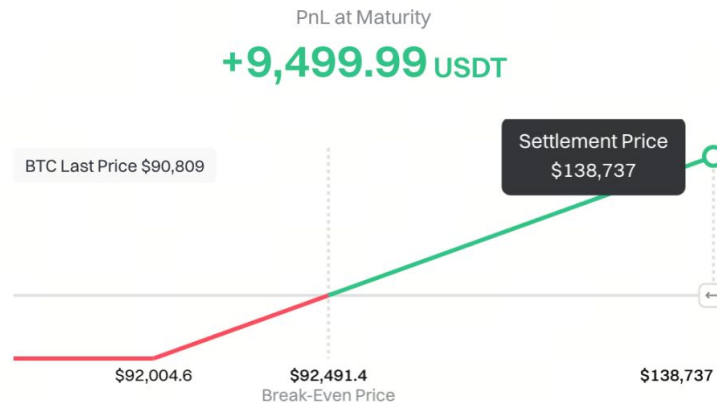
I want to invest

100 USDT

with

Leverage	Break-Even Price	Term
190X	\$92,491.4	1 Day

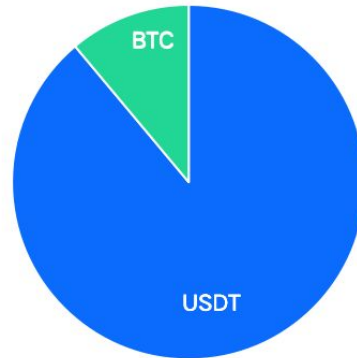
Gate Research, Data from: Gate



07 High-yield: Private Wealth quant fund

In January, all nine funds available to Gate Private Wealth clients delivered stable performance. Managers primarily used USDT as the base asset due to its high liquidity, relatively low volatility, strong stability, and greater flexibility in strategy execution. These products focused on arbitrage strategies, combining spot-futures arbitrage, funding rate arbitrage, and cross-exchange spreads to diversify return sources.

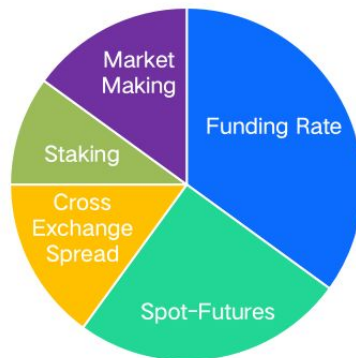
Gate Quanti Fund Currency Categories



08 High-yield: Private Wealth quant fund

- **Spot-Futures Arbitrage:** Capture basis deviations between spot and futures.
- **Funding Rate Arbitrage:** Hedge long/short positions to earn funding fees.
- **Cross-Exchange Arbitrage:** Use high-frequency trading to exploit price gaps.
- **Staking Arbitrage:** Earn low-risk returns from deposit-borrowing rate differentials.
- **Market-Making Arbitrage:** Provide two-sided liquidity to capture bid-ask spreads and fee rebates.

Gate Quant Fund Arbitrage Strategy Categories




03

Performance of Gate PWM Products

01 April Simple Earn Yield Overview

April Simple Earn launched 7 new projects, including OPG 7-day fixed earn at 120% APR with a total quota of 6,900,000 OPG. OpenGradient is a decentralized AI infrastructure network designed to host, execute, and verify AI models at scale, functioning as a dedicated AI coprocessor powered by GPU and TEE nodes.

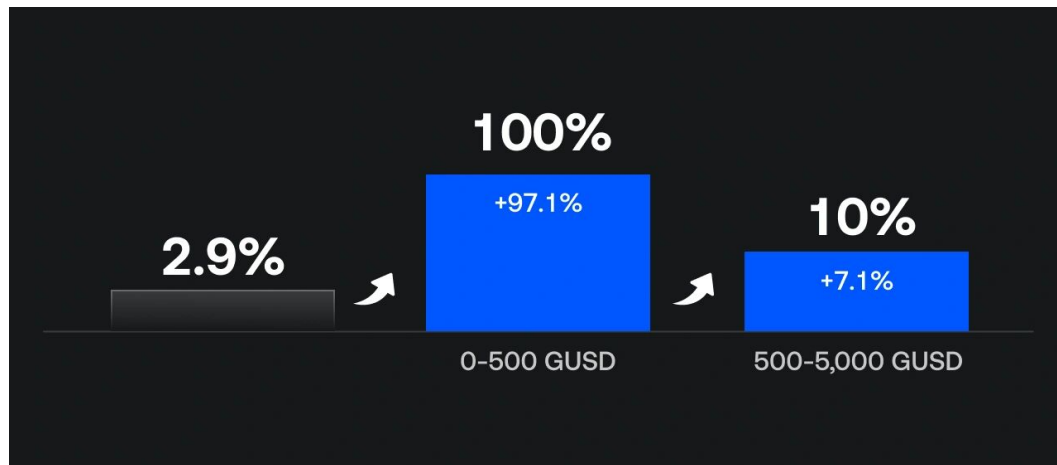
OPG Earn Yield

Product	APR	Total Quota
 OPG 7-Day Fixed Term	120%	6,900,000 OPG

02 April Staking Return Overview

April Staking launched 4 campaigns. In the Gate GUSD Mint limited-time newcomer reward, new users can currently earn up to 100% annualized mint yield. GUSD used in other wealth products besides Simple Earn and Dual Currency, such as Launchpool and Pre-IPOs, can also earn GUSD mint rewards during the investment period.

April GUSD Staking Yield



03 April Dual Currency Strategy

April crypto traded in an “upward range with repeated retests,” so a rolling dual-currency “Buy Low / Sell High” strategy still helped enhance yield and optimize positions. Early in the month, after the rebound, sell-high products made sense near the mid/upper Bollinger band with targets 3–5% above spot. Mid-month, as volatility cooled, shorter-cycle buy-low setups 2–4% below spot improved capital efficiency. Late in the month, shorter tenors and tighter spreads plus auto-compounding remained preferable.

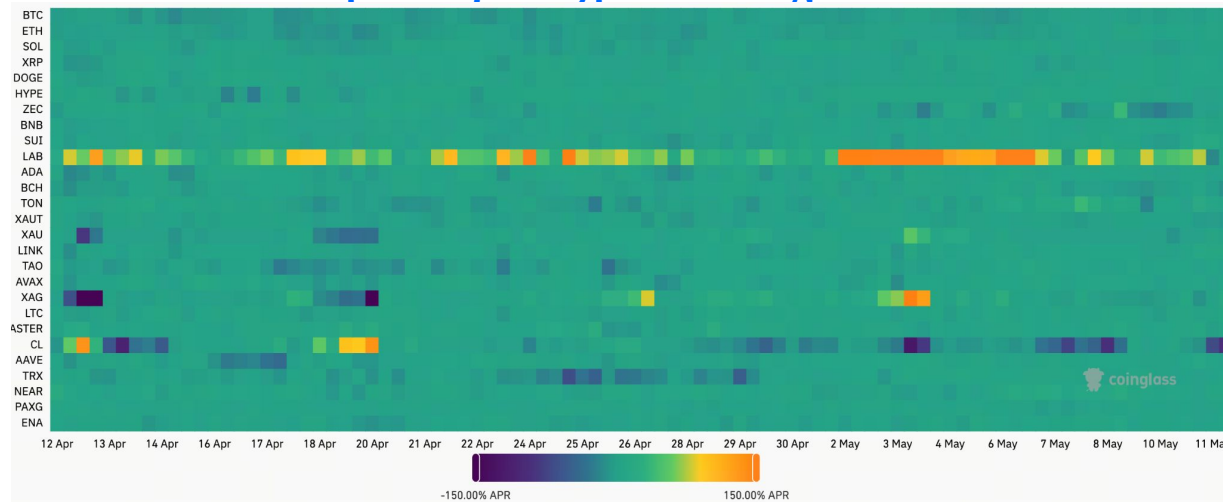
Dual Currency USDT Buy-Low Strategy Illustration



04 April Quant Funds Performance Overview

Crypto funding rates stayed broadly neutral-to-bullish in April, though divergence across assets was clear. BTC and ETH mostly hovered near neutral, reflecting restrained leverage, while names like LAB and XAG repeatedly posted high positive rates as short-term money chased hot themes. At the same time, assets such as AAVE and CL turned notably negative late in the month, indicating rising short-hedging demand.

April Major Crypto Funding Rates



05 April Quant Funds Performance Overview

Funds stayed resilient in April, though short-term returns diverged. Interstellar Hedge (USDT) led monthly performance at 1.8%. Across USDT strategies, average annualized return was 5.6%; Stellar Core Smart Invest (USDT) led 1Y return at 9.5%, while Interstellar Hedge reached 18.2% cumulative return. Max drawdowns mostly stayed below 0.9%, with Gravity Hedge at just 0.01%.

April Gate Quant Fund Return Overview

	30-Day Annualized Return	Sharp Ratio	Calmar Ratio	1-Year Return	Maximum Drawdown	Cumulative Return
Smart Pilot Vault (USDT)	-1.9%	3.4	40.0	5.2%	0.13%	12.7%
Gravity Hedge (USDT)	0.8%	3.7	691.8	4.7%	0.01%	14.6%
Interstellar Vanguard(USDT)	-2.2%	3.7	41.0	5.5%	0.14%	14.8%
Interstellar Hedge (USDT)	1.8%	3.5	12.0	5.7%	0.47%	18.2%
Orbit Arbitrage (USDT)	-0.7%	3.4	5.5	4.8%	0.88%	16.7%
Momentum Hedge (USDT)	-0.5%	3.8	7.3	4.9%	0.67%	10.2%
Quantum Leap (USDT)	-1.0%	3.6	21.0	4.2%	0.20%	11.7%
Stellar Core Smart-Invest (USDT)	0.8%	3.8	135.0	9.5%	0.07%	17.4%

06 April Quant Funds Performance Overview

By win rate, most strategies showed strong stability and persistence. Interstellar Hedge (USDT) remained the most consistent, posting positive returns in all 22 observed periods for a 100% win rate. Interstellar Hedge, Gravity Hedge, and Stellar Core Smart Invest all stayed positive year to date, while Quantum Leap and Interstellar Pioneer also held strong win rates at 90% and 86%.

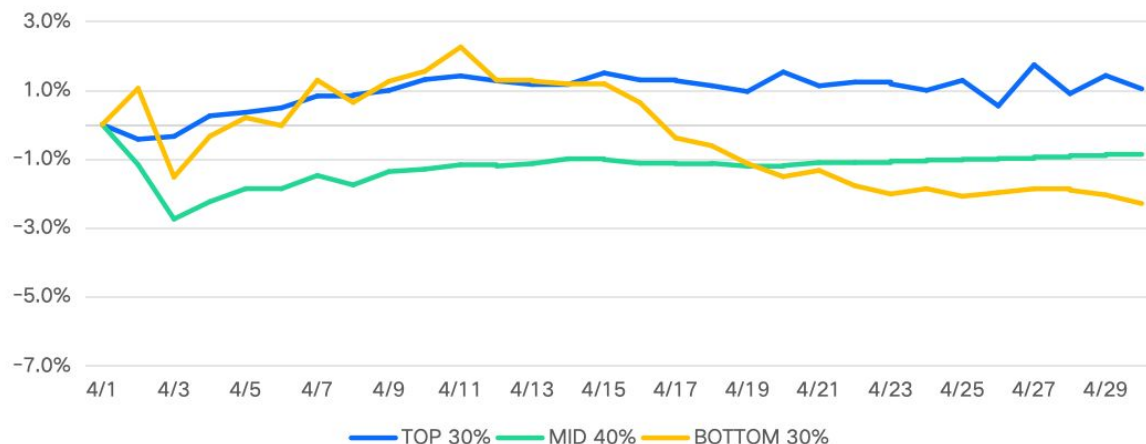
Gate Private Wealth Quant Fund Win Rates

	Momentum Hedge (USDT)	Quantum Leap (USDT)	Smart Pilot Vault (USDT)	Interstellar Hedge (USDT)	Stellar Core Smart-Invest (USDT)	Gravity Hedge (USDT)	Interstellar Vanguard (USDT)	Orbital Arbitrage (USDT)
Profitable Months	11	18	20	22	15	20	18	15
Total Periods	16	20	24	22	16	21	21	20
Overall Win Rate	69%	90%	83%	100%	94%	95%	86%	75%
2025 Win Rate	83%	100%	92%	100%	92%	100%	92%	83%
2026 Win Rate	25%	50%	50%	100%	100%	100%	50%	25%

07 Tiered Strategy Performance Analysis

Tiering all quant funds by monthly return shows April annualized returns of 1.0% for the Top 30% portfolio, -0.8% for the Mid 40%, and -2.3% for the Bottom 30%.

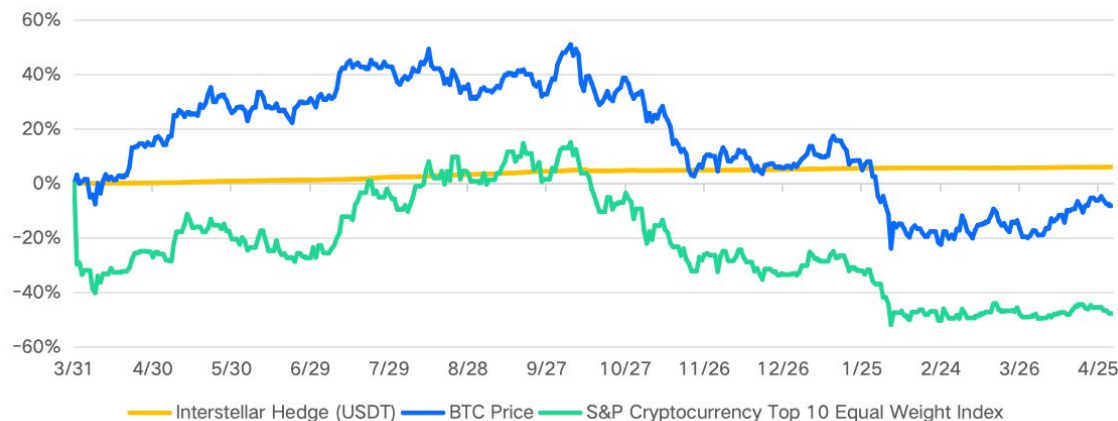
April Tiered Performance: Top, Mid, And Bottom Fund Portfolios



08 Tiered Strategy Performance Analysis

Against periodic risk-asset pullbacks, Interstellar Hedge (USDT) was the top performer among 8 products in April, with a 5.7% 1Y return, 18.2% cumulative return, and just 0.47% max drawdown. By comparison, BTC was down 7.5% over the past year, while the S&P Crypto Top 10 Equal Weight Index drew down 47.2%.

InterstellarHedge (USDT),BTC, And S&P Index 1-Year Performance

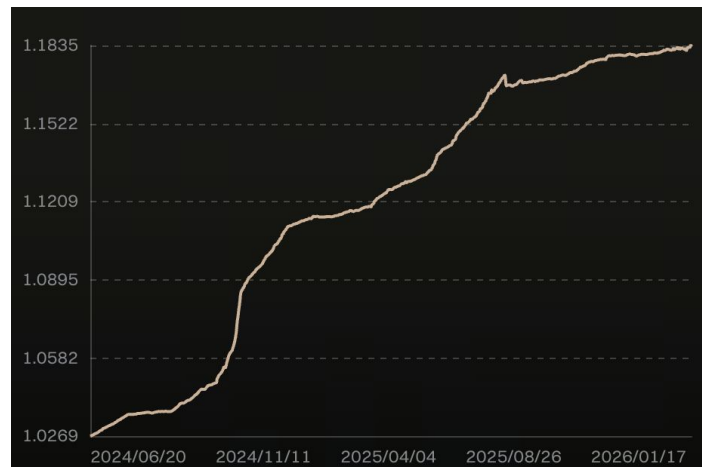


09 Tiered Strategy Performance Analysis

Interstellar Hedge (USDT) uses a market-neutral arbitrage strategy built on four core approaches: cash-and-carry, funding-rate arbitrage, cross-exchange spread arbitrage, and staking arbitrage. It runs on a proprietary matching engine with average latency below 1 ms, supports multi-market high-frequency execution, and is managed by a team from top quant funds and investment banks.

Interstellar Hedge (USDT) Product Highlights

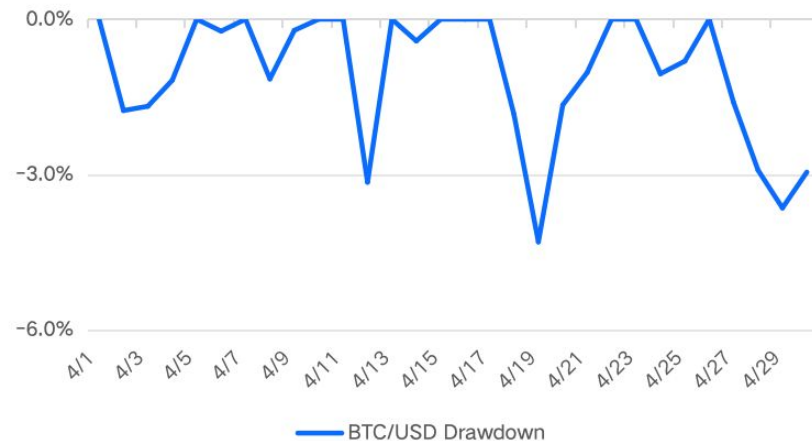
Inception Date	Jun-24
Fund AUM	100000000 USD
Minimum Investment	500000 USD
Historical Max Drawdown	0.47%
Sharpe Ratio	3.06
Calmar Ratio	5.39
Sortino Ratio	2.90



10 Strategy Drawdown Curve Analysis

Quant funds saw shallower drawdowns than BTC in April, underscoring stronger risk control. BTC experienced several pullbacks of more than 3% and briefly approached -5% late in the month, while USDT strategies generally held drawdowns below -0.05% and maintained smoother NAV curves. That points to solid defensive characteristics in choppy markets.

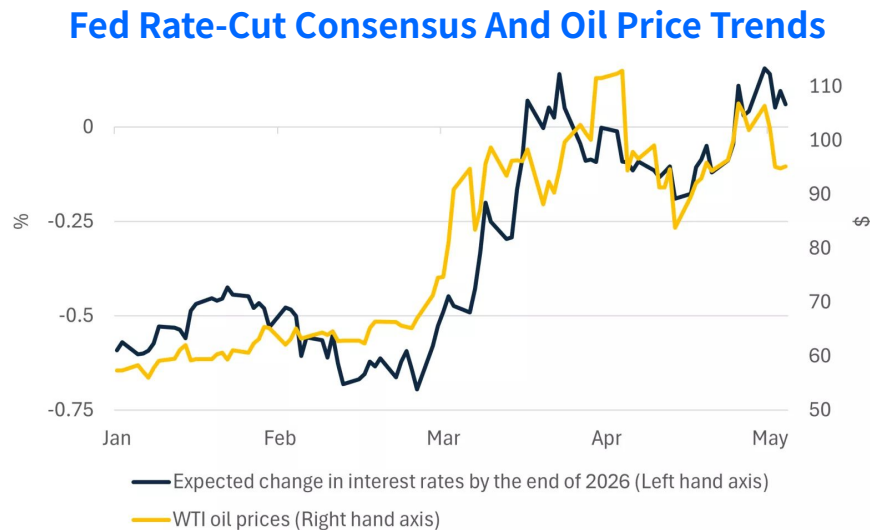
April Quant Funds Vs. BTC Drawdown Curve



04 Crypto Market Outlook

01 Outlook: Fed Rate-Cut Consensus

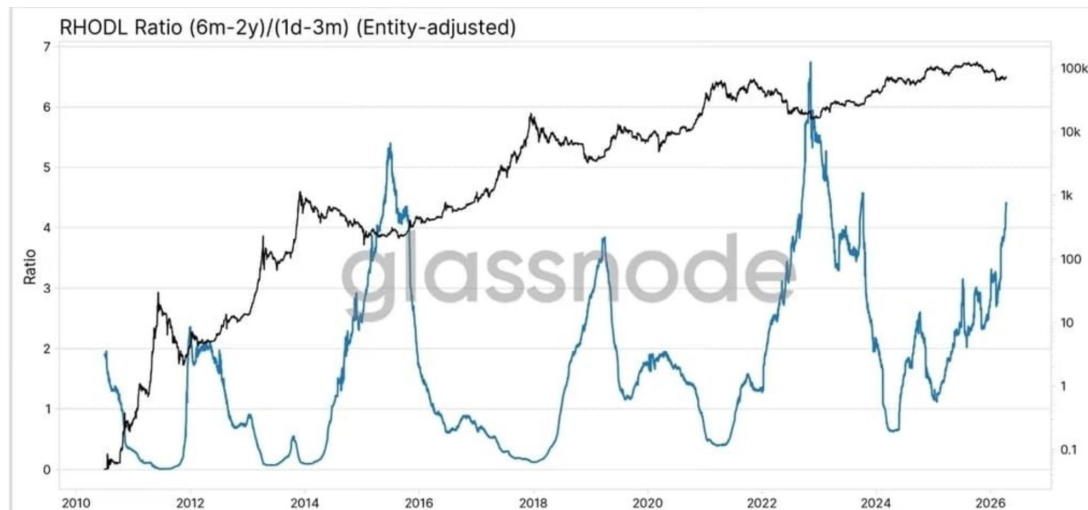
Higher oil prices pushed U.S. inflation to 3.3% and could lift it toward 3.5%-4.0% in Q2. Even if inflation is seen as temporary, it still limits the Fed's room to cut. With labor markets and corporate earnings remaining firm, policy urgency is lower. A relatively hawkish FOMC and new Chair Warsh may make consensus for cuts difficult, leaving rates likely unchanged for several meetings.



02 Outlook: RHODL Suggests A Market Recovery

The RHODL ratio is now 4.5, the third-highest reading in Bitcoin history. Only the 2015 cycle low at 5.0 and the 2022 cycle low at 7.0 were comparable, and both were followed by sustained bull markets. RHODL helps show whether experienced holders or new speculative demand are driving the market. A rising ratio usually signals coin aging in strong hands rather than a flood of fresh buyers.

RHODL Ratio Keeps Rising



03 Outlook: BTC Exchange Reserves At A 7-Year

BTC exchange reserves fell to a seven-year low, indicating more coins are moving from exchanges to long-term wallets and OTC custody, reducing liquid sell pressure. Historically, falling exchange reserves often align with long-term accumulation and stronger holding conviction. With ETFs still absorbing spot supply and miner issuance limited, BTC's medium-term supply backdrop continues to tighten.

BTC Exchange Reserves



About Gate Private Wealth

Gate Private Wealth provides bespoke crypto wealth management for premium clients, combining institutional risk control, monitoring, and custody with dedicated advisors and a quant team. Services span cross-border planning, secure custody, and diversified strategies designed for steady digital-asset growth.

Detailed information is available on the dedicated Gate Private Wealth page, where users can also contact VIP support or [their private advisor online: https://www.gate.com/private-wealth](https://www.gate.com/private-wealth)
For professional inquiries, contact the Gate Wealth Management team at VIP@gate.com.

Data Appendix

P1 April Market Performance

- 01 - TradingView, <https://www.tradingview.com>
- 02 - Zerocap, <https://zerocap.com/insights>
- 03 - Zerocap, <https://zerocap.com/insights>
- 04 - CoinGlass, <https://www.coinglass.com/pro/i/FearGreedIndex>
- 05 - Investing, <https://investing.com/crypto/bitcoin/historical-data>

P3 Performance of Gate PWM Products

- 01 - Gate, <https://www.gate.com/announcements/article/48175>
- 02 - Gate, <https://www.gate.com/staking/USDT>
- 03 - Gate, <https://www.gate.com/announcements/article/48204>
- 04 - CoinGlass, <https://www.coinglass.com/FundingRateHeatMap>
- 05 - CoinGlass, <https://www.coinglass.com/Basis>
- 06 - Gate, <https://www.gate.com/zh/private-wealth/7>
- 07 - CoinGlass, <https://www.coinglass.com/pro/i/crypto-price-drawdown>
- 08 - S&P Global, <https://www.spglobal.com/>

P2 Gate PWM Product Matrix

- 01 - Gate, <https://www.gate.com/simple-earn>
- 02 - Gate, <https://www.gate.com/staking>
- 03 - Gate, <https://www.gate.com/institution/quant-fund>

P4 Crypto Market Outlook

- 01 - CoinGlass, <https://www.coinglass.com/today>
- 02 - CoinGlass, <https://www.coinglass.com/pro/i/long-term-holder-supply-change>
- 03 - CME, <https://www.cmegroup.com/markets/interest-rates/cme-fedwatch-tool.html>



Disclaimer

Data and information in this report are sourced from public channels. Analysis is based on data available as of April 30, 2026, but accuracy and completeness are not guaranteed. Views reflect our judgment at the time of writing and may change with market conditions.

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Investing involves risk and market prices may fluctuate. Past performance does not guarantee future returns, and we do not assume responsibility for any direct or indirect loss arising from use of this report.